



CLIMATE FINANCE: WHERE IS THE MONEY?

CHALLENGES AND OPPORTUNITIES- BUSINESS AS USUAL VS THE NEW

ZEPH KIVUNGI

our vision

*BOA ME NA MMOA WO –
Help me, Help you –*

ASCENT IS AN INNOVATIVE THINK TANK
FOR SUSTAINABILITY SOLUTIONS

Just Society

Rule Of Law

Harmonious with
Nature



SOURCES

CONVENTION-BASED FUNDS:

- GEF
- ADAPTATION FUND
- GREEN CLIMATE FUND

OTHERS:

- BILATERAL AND PHILANTHROPIC
- PUBLIC RESOURCES
- PRIVATE SECTOR- CORPORATE AND INDIVIDUAL



THE GEF

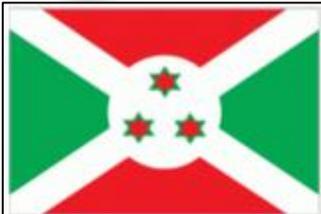
- CLIMATE CHANGE IS A PART OF THE FOCAL AREAS.
- NOW DRASTICALLY DECREASED OWING TO ENTRY OF GCF
- EVALUATION REPORT RELEASED PRE-GEF7
- LOOKS BAD AT BEST; VOLUMES
- THE AGENCIES HAVE MAINLY BEEN M.I.E'S
- SOFT VS ON-GROUND.
- EFFECTS VS IMPACTS

FIGURE 1 GEF REPLENISHMENT CYCLES

(in billion dollars)



AT A GLANCE



Country-At-A-Glance

Burundi is a member of a constituency comprised of the following countries: Burundi, Cameroon, Central African Republic, Congo, Congo DR, Equatorial Guinea, Gabon, Sao Tome and Principe

Number of Projects

53

GEF Grant Funding

257.00
Million

Additional Co-Financing

1,532.14
Million



Country-At-A-Glance

Kenya is a member of a constituency comprised of the following countries: Comoros, Djibouti, Eritrea, Ethiopia, Kenya, Madagascar, Mauritius, Rwanda, Seychelles, Somalia, South Sudan, Sudan, Tanzania, Uganda

Number of Projects

125

GEF Grant Funding

655.69
Million

Additional Co-Financing

4,323.55
Million



Country-At-A-Glance

Malawi is a member of a constituency comprised of the following countries: Angola, Botswana, Lesotho, Malawi, Mozambique, Namibia, South Africa, Swaziland, Zambia, Zimbabwe

Number of Projects

59

GEF Grant Funding

234.85
Million

Additional Co-Financing

2,202.70
Million



Country-At-A-Glance

Guinea-Bissau is a member of a constituency comprised of the following countries: Burkina Faso, Cabo Verde, Chad, Guinea-Bissau, Mali, Mauritania, Niger, Senegal, The Gambia

Number of Projects

46

GEF Grant Funding

189.91
Million

Additional Co-Financing

598.27
Million

1000+

Climate Mitigation
Projects

\$1.3 BILLION

To help communities to
adapt to climate change

\$38.3
BILLION

Co-financing mobilized by
\$4.2 billion in GEF grants
for mitigation



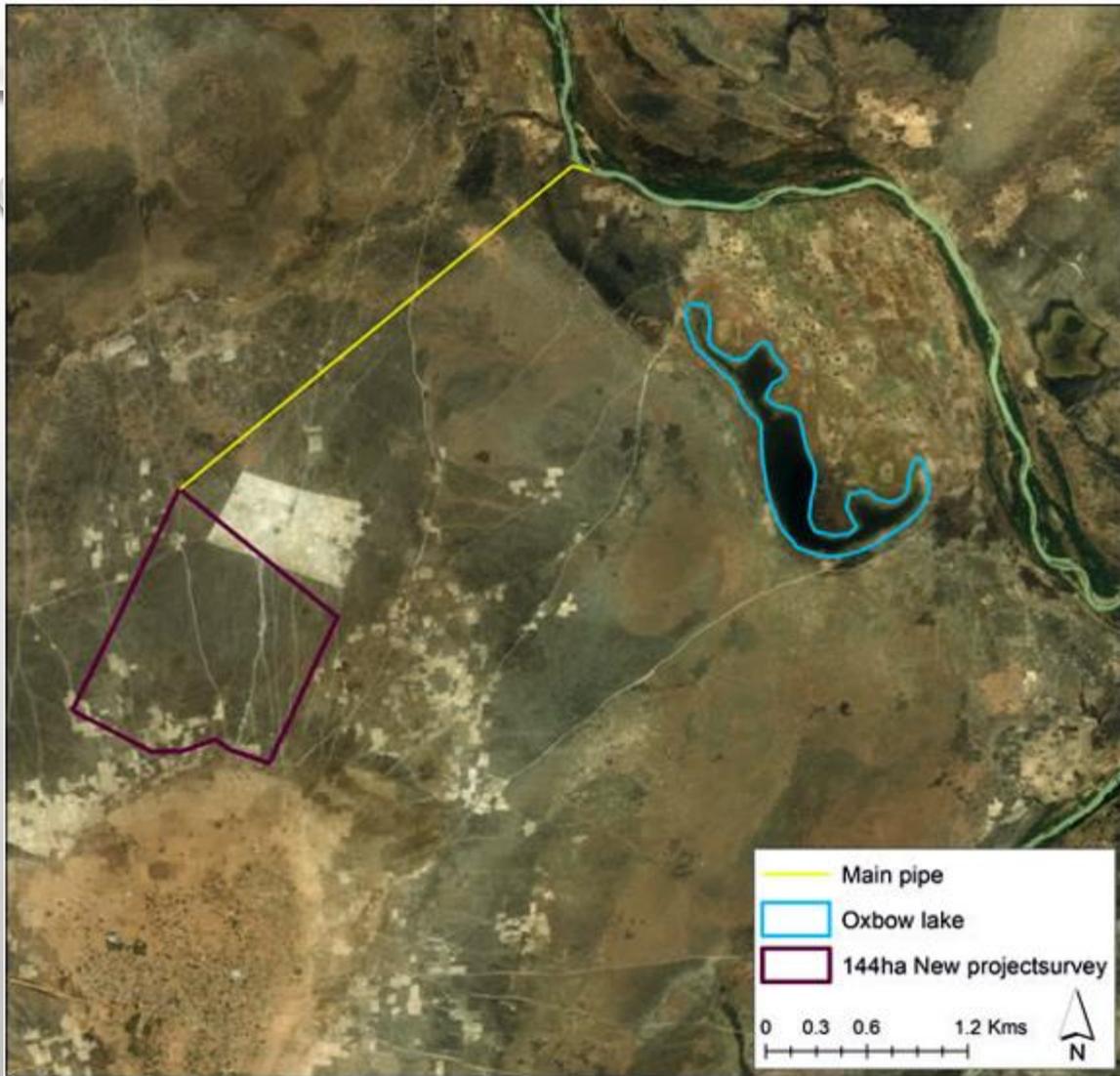
ADAPTATION FUND

- ESTABLISHED UNDER KYOTO PROTOCOL OF UNFCCC
- SINCE 2010 COMMITTED US\$ 512 MILLION TO CLIMATE ADAPTATION & RESILIENCE ACTIVITIES, (SUPPORTING 77 CONCRETE ADAPTATION PROJECTS)
- FOCUS ON CLIMATE ADAPTATION
- MOST AFRICAN COUNTRIES HAVE LITTLE CLUE OF ITS PROCESS
- THE MYTH OF COMPLEXITY
- AN UNWRITTEN CEILING OF \$10M
- SOFT VS IMPACT
- MANDOURI EXAMPLE

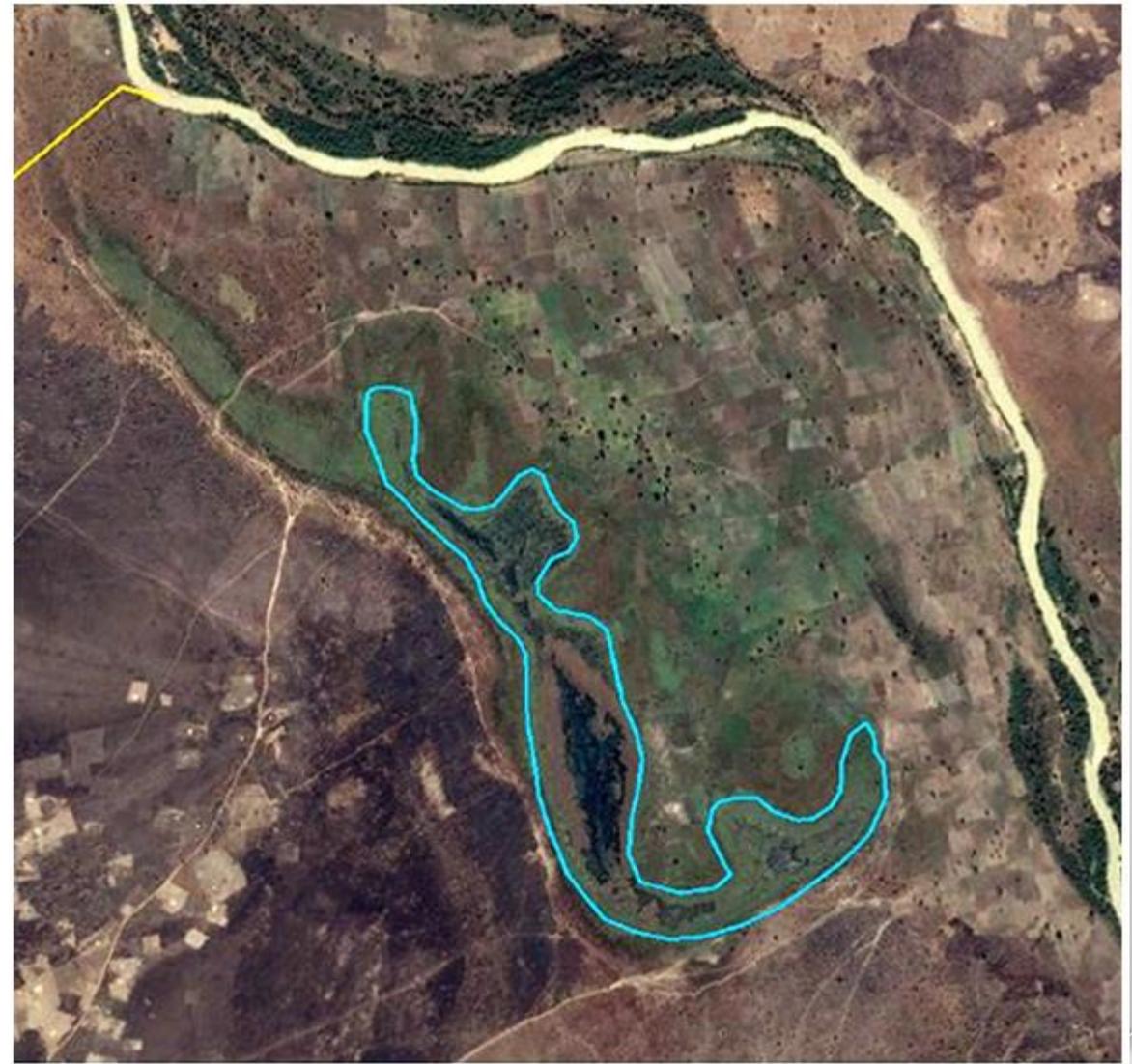


...Mandouri -Togo





ESRI base map image, acquired on 24.01.2012 (L)



Google earth image, acquired 11.12.2016 (R)

Fig. 7: Ox-bow Lake proposed as water reservoir



GCF

- VOLUNTARY
- THE LARGEST BY FAR;
- EXCLUSIVELY CLIMATE CHANGE
- TRANSFORMATION...MEANS?
- “COMPLEXITY” BUG AGAIN
- 66% IF HANDS OF 5 AGENCIES!



WHAT MUST CHANGE

- WE MUST GET HANDS DIRTY AND DO THE WORK; BROKERAGE HAS FAILED AFRICA
- TRANSFORMATION: ONCE AND FOR ALL
- THE CO-FINANCE QUESTION: GOVT. BUDGET? PRIVATE SECTOR?
- ARE WE READY? NO.
- CSOS MUST STOP FENCE SITTING
- PRIVATE SECTOR MUST ARISE
- WHY ARE WE STILL TALKING TRADITIONAL SMALLHOLDER AGRICULTURE?
- IF WE FOCUS ON RESILIENCE, WE WILL HAVE LESS DESPERATION FOR EXTERNAL FUNDING



EXAMPLE: KENYA- MUST WE RECEIVE MONEY?



Peter Mwaka, another pixie farmer in his farm in Makueni. Pixies are easy to sell because of their striking yellow-orange colour and good taste.

PHOTO | PIUS MAUNDU | NMG



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**AGRICULTURE IS NOT A DEVELOPMENT ACTIVITY; OR A
SOCIAL SECTOR. IT IS THE BIGGEST MONEY-MAKING
BUSINESS IN THE WORLD**

”

DR. AKINWUMI ADESINA, PRESIDENT, AFDB.

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