



WORLD  
RESOURCES  
INSTITUTE

# Getting Specific on the 2015 Climate Change Agreement

**Fifth Conference on Climate and Development in Africa (CCDA-V)**

***Revisiting Article 2 of the UNFCCC***

**Africa, Climate Change and Sustainable Development: what is at stake at Paris and beyond?**

**Elephant Hills Resort, Victoria Falls, Zimbabwe**

**28-30 October 2015**

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# KEEPING THE UNPRECEDENTED

- Number of countries unveiling their national climate plans
- Number of companies putting a price on their carbon pollution
- Divestment in coal by major banks
- Increase of climate finance by development banks
- Push by cities – setting the stage for success in Paris



NEARLY 400 INVESTORS AROUND  
THE WORLD REPRESENTING  
**\$24 TRILLION  
IN ASSETS**  
CALL FOR A CLEAR, LONG-TERM GOAL AT COP21

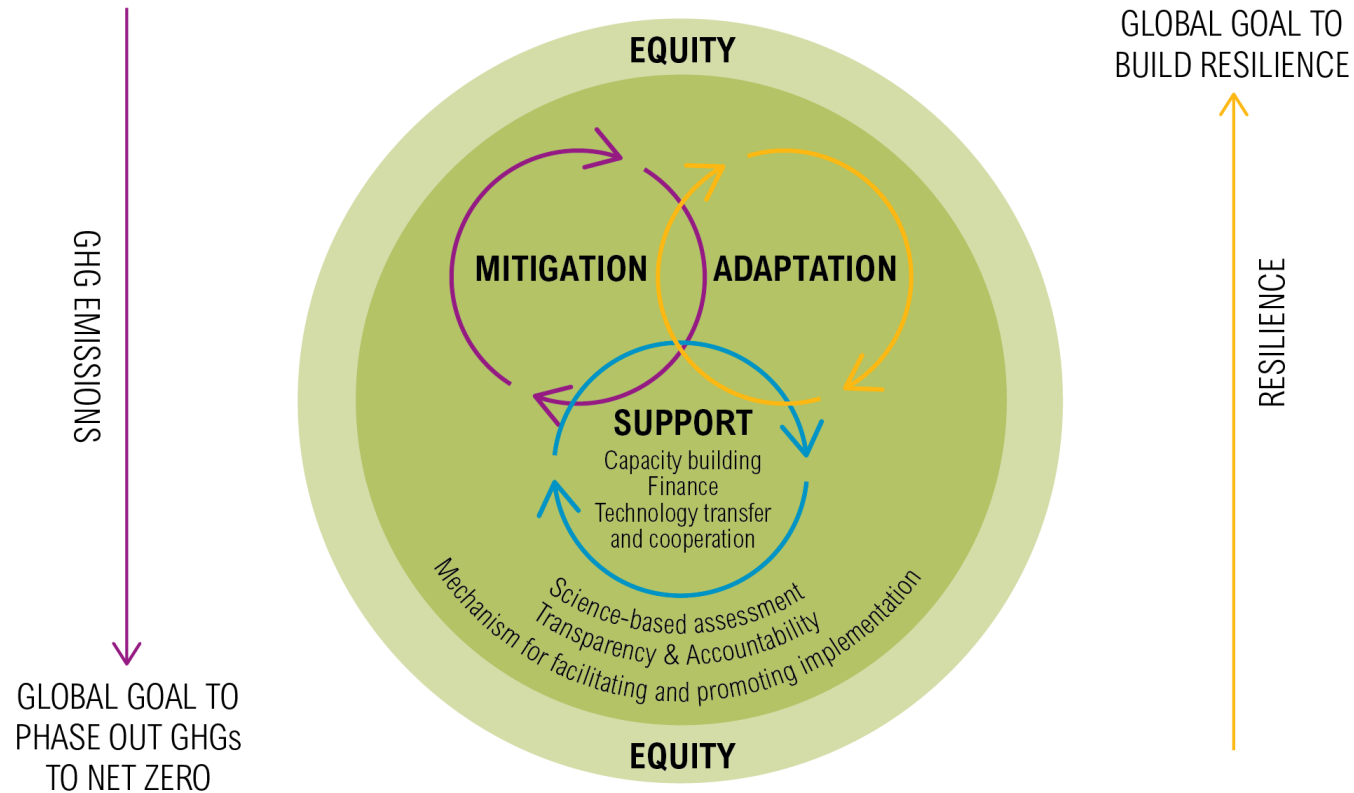
**BUT WE ARE NOT WHERE WE ARE SUPPOSED TO BE**



Paris is NOT an End Point  
but rather

a Pivotal Moment for a Decarbonization and Climate – Resilient Pathway

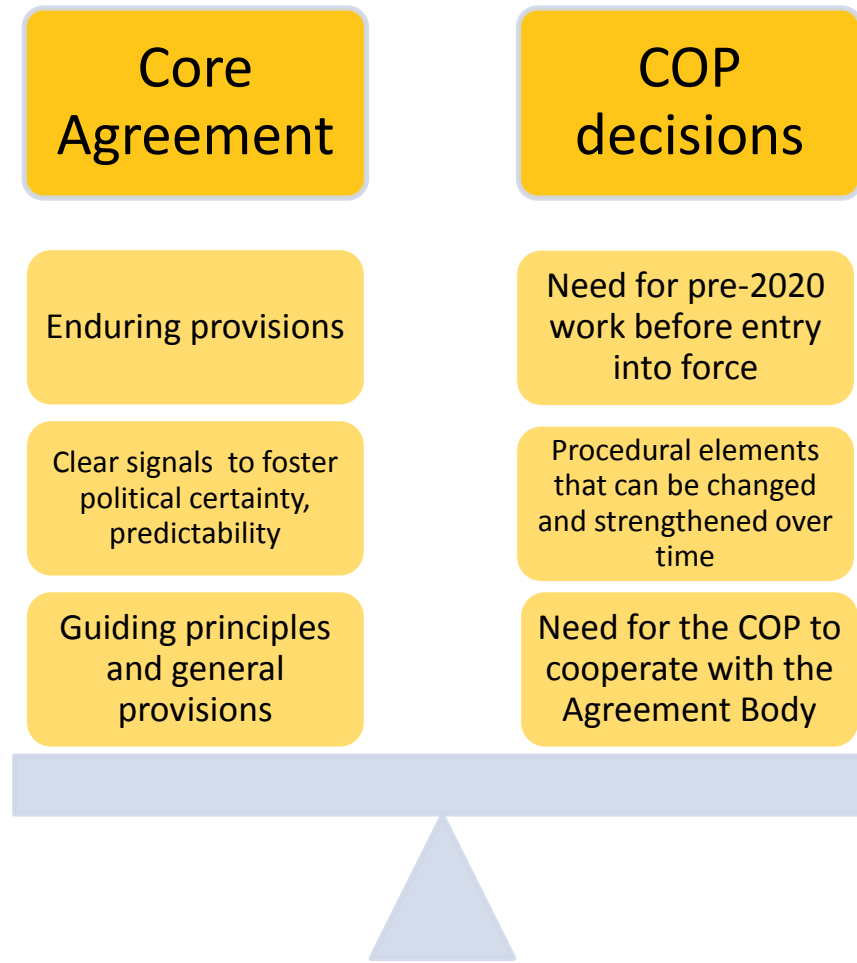
# THE WAY TO GET THERE



***The package: Binding Agreement + decisions***

VIDEO: <https://drive.google.com/file/d/0B1RzgbbRFP0bZ1NPdIR3cUc5ZVE/view>

# THE PARIS PACKAGE: MADE OF “A CORE AGREEMENT” AND COP DECISIONS



**Political declaration: finance numbers**

# A BALANCING ACT AND HYBRD APPROACH



- Bottom up + top down elements
- Shift away from a mitigation centric approach
- Characteristic would include:
  - Inclusive
  - Credible
  - Durable
  - Dynamic
  - Equitable





MITIGATION

# Mitigation Provisions

- **Collective Commitments**
  - Long-term goal (**no consensus on language**)
  - Global stock take (**no clarity on the how**)
- **Individual Commitments**
  - Prepare, communicate (vehicle being iNDC), **implement**
  - **Progression**
  - No back-sliding
- **Conditions and means of implementation**
  - Support for developing countries
  - **Use of mechanisms** (market and non-market), or other incentives.
- **Rules/link to MRV**
  - **Accounting**
  - iNDC (upfront information)



# ADAPTATION



# Adaptation Provisions

- **Collective Commitments**
  - Long-term goal (link to mitigation, support and L&D)
  - Enhanced cooperation
  - **Assessment**
- **Individual Commitments**
  - Prepare, communicate (**no determined vehicle**) efforts/priorities
  - NAPs
- **Conditions and means of implementation**
  - Declaration on adaptation finance
  - 50/50 split
- **Monitoring and Evaluation**
  - **Use of metrics**



# GROW CLIMATE FINANCE ONION ... ..WITHOUT CRYING HOW?



SOURCE: OECD CCXG GLOBAL FORUM

# Finance Provisions

- **100 Billion Package**
  - Establishment as a floor in the agreement
  - Milestones
  - GCF capitalization
  - Implication for adaptation
- **Individual Commitments**
  - Countries in a position or willing to do so
- **Shifting and Mobilizing the trillion**
- **Enabling Environment**
- **MRV of Support**
  - Balance of the requirement with MRV of mitigation action
- **Institutional arrangement**
  - Will **LDCF, AF**, GCF, GEF will serve under the agreement?



# Technology Transfer and Capacity building



# Technology Transfer and Capacity Building

- **Technology:**
  - Strengthen implementation of existing mechanism
- **Capacity Building:**
  - Need to move away from business as usual
  - Institutional framework – **defining a capacity building mechanism**
  - Strengthening implementation through national institutional and legislative framework

# TRANSPARENCY & ACCOUNTABILITY



# TRANSPARENCY AND ACCOUNTABILITY

- **A Journey for ALL to A More Robust & Harmonized Framework**
  - that enhances tracking and implementation & builds trust
  - that inform/supports the 5-year Assessment cycle of actions and support
  - **Flexibility (timing/transition, use of tiers, support)**
  - Support mechanism
- **Establishment of a facilitative compliance mechanism**
  - **Common vs differentiated**



# GLOBAL STOCK TAKE EVERY 5 YEARS



# LEGAL FORM?



# ELEMENTS OF LEGAL FORM

- **The package:** Binding Agreement + decisions
- **Within the Binding Agreement:**
  - Mix of binding conduct (implementation), binding procedures (MRV) and binding results (link to the commitments and benchmark for compliance)
- **Precision (trade-off)**
  - Shall or should or other?
- **Tools for Robustness/Accountability:**
  - Transparency and Accountability Framework
  - Compliance (facilitative mechanism)

# THANK YOU !

ACT 2015 Partners:



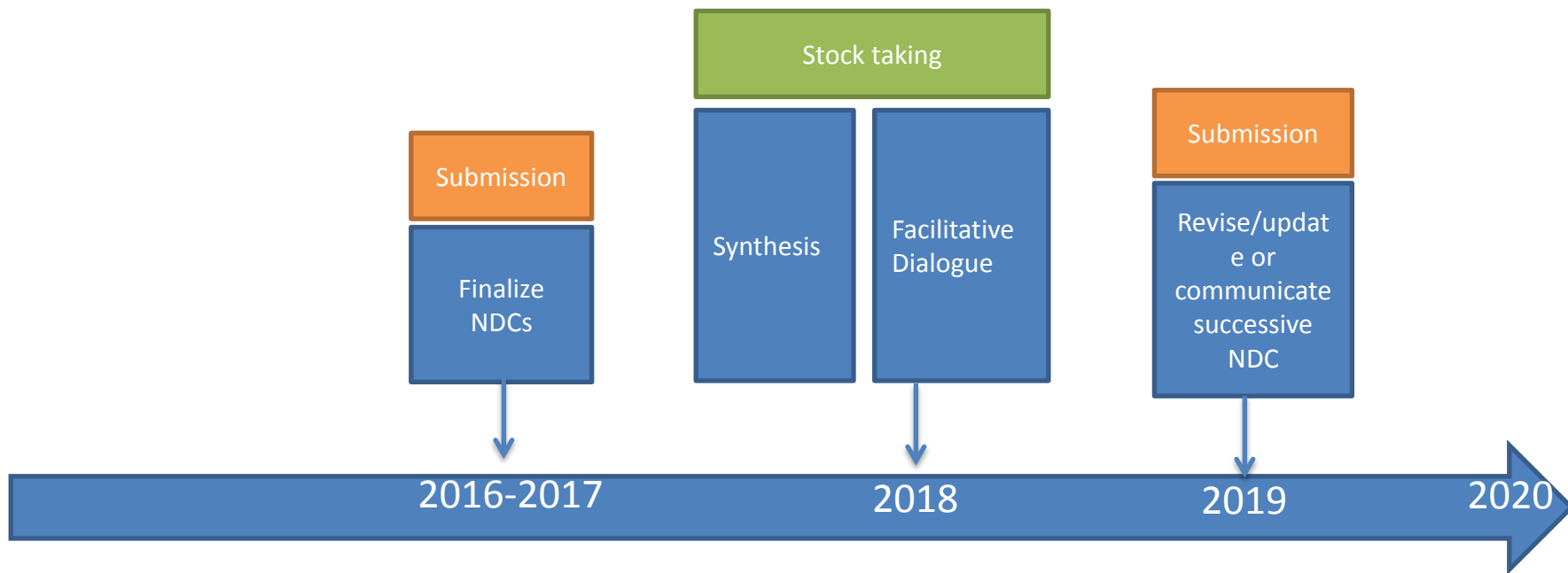
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# Pre 2020 submission and stock take



## Option 2: Submission after stock take

