CLIMATE FINANCE: WHERE IS THE MONEY?

CHALLENGES AND OPPORTUNITIES - BUSINESS AS USUAL VS THE NEW

ZEPH KIVUNGI
our vision

BOA ME NA MMOA WO –
Help me, Help you –

ASCENT IS AN INNOVATIVE THINK TANK
FOR SUSTAINABILITY SOLUTIONS

Just Society  Rule Of Law  Harmonious with Nature
SOURCES

CONVENTION-BASED FUNDS:
• GEF
• ADAPTATION FUND
• GREEN CLIMATE FUND

OTHERS:
• BILATERAL AND PHILANTHROPIC
• PUBLIC RESOURCES
• PRIVATE SECTOR- CORPORATE AND INDIVIDUAL
THE GEF

• CLIMATE CHANGE IS A PART OF THE FOCAL AREAS.
• NOW DRASTICALLY DECREASED OWING TO ENTRY OF GCF
• EVALUATION REPORT RELEASED PRE-GEF7
• LOOKS BAD AT BEST; VOLUMES
• THE AGENCIES HAVE MAINLY BEEN M.I.E’S
• SOFT VS ON-GROUND.
• EFFECTS VS IMPACTS
### AT A GLANCE

#### Country-At-A-Glance

**Burundi** is a member of a constituency comprised of the following countries: Burundi, Cameroon, Central African Republic, Congo, Congo DR, Equatorial Guinea, Gabon, Sao Tome and Principe.

<table>
<thead>
<tr>
<th>Number of Projects</th>
<th>GEF Grant Funding</th>
<th>Additional Co-Financing</th>
</tr>
</thead>
<tbody>
<tr>
<td>53</td>
<td>257.00 Million</td>
<td>1,532.14 Million</td>
</tr>
</tbody>
</table>

#### Country-At-A-Glance

**Kenya** is a member of a constituency comprised of the following countries: Comoros, Djibouti, Eritrea, Ethiopia, Kenya, Madagascar, Mauritius, Rwanda, Seychelles, Somalia, South Sudan, Sudan, Tanzania, Uganda.

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<th>Number of Projects</th>
<th>GEF Grant Funding</th>
<th>Additional Co-Financing</th>
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<tbody>
<tr>
<td>125</td>
<td>655.69 Million</td>
<td>4,323.55 Million</td>
</tr>
</tbody>
</table>

#### Country-At-A-Glance

**Malawi** is a member of a constituency comprised of the following countries: Angola, Botswana, Lesotho, Malawi, Mozambique, Namibia, South Africa, Swaziland, Zambia, Zimbabwe.

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<th>Number of Projects</th>
<th>GEF Grant Funding</th>
<th>Additional Co-Financing</th>
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<tbody>
<tr>
<td>59</td>
<td>234.85 Million</td>
<td>2,202.70 Million</td>
</tr>
</tbody>
</table>

#### Country-At-A-Glance

**Guinea-Bissau** is a member of a constituency comprised of the following countries: Burkina Faso, Cabo Verde, Chad, Guinea-Bissau, Mali, Mauritania, Niger, Senegal, The Gambia.

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<th>Number of Projects</th>
<th>GEF Grant Funding</th>
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<tr>
<td>46</td>
<td>189.91 Million</td>
<td>598.27 Million</td>
</tr>
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</table>

### Climate Mitigation

- **1000+** Climate Mitigation Projects
- **$1.3 BILLION** To help communities to adapt to climate change
- **$38.3 BILLION** Co-financing mobilized by $4.2 billion in GEF grants for mitigation
ADAPTATION FUND

• ESTABLISHED UNDER KYOTO PROTOCOL OF UNFCCC
• SINCE 2010 COMMITTED US$ 512 MILLION TO CLIMATE ADAPTATION & RESILIENCE ACTIVITIES, (SUPPORTING 77 CONCRETE ADAPTATION PROJECTS)
• FOCUS ON CLIMATE ADAPTATION
• MOST AFRICAN COUNTRIES HAVE LITTLE CLUE OF ITS PROCESS
• THE MYTH OF COMPLEXITY
• AN UNWRITTEN CEILING OF $10M
• SOFT VS IMPACT
• MANDOURI EXAMPLE
...Mandouri - Togo
ESRI base map image, acquired on 24.01.2012 (L)

Google earth image, acquired 11.12.2016 (R)

Fig. 7: Ox-bow Lake proposed as water reservoir
• VOLUNTARY
• THE LARGEST BY FAR;
• EXCLUSIVELY CLIMATE CHANGE
• TRANSFORMATION...MEANS?
• “COMPLEXITY” BUG AGAIN
• 66% IF HANDS OF 5 AGENCIES!
WHAT MUST CHANGE

• WE MUST GET HANDS DIRTY AND DO THE WORK; BROKERAGE HAS FAILED AFRICA

• TRANSFORMATION: ONCE AND FOR ALL

• THE CO-FINANCE QUESTION: GOVT. BUDGET? PRIVATE SECTOR?

• ARE WE READY? NO.

• CSOS MUST STOP FENCE SITTING

• PRIVATE SECTOR MUST ARISE

• WHY ARE WE STILL TALKING TRADITIONAL SMALLHOLDER AGRICULTURE?

• IF WE FOCUS ON RESILIENCE, WE WILL HAVE LESS DESPERATION FOR EXTERNAL FUNDING
EXAMPLE: KENYA - MUST WE RECEIVE MONEY?
"Agriculture is not a development activity; or a social sector. It is the biggest money-making business in the world."

Dr. Akinwumi Adesina, President, AfDB.

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